

Loans for Debt Consolidation

Statistics show that Australian household debt is at record levels. And many people are paying more interest than they need to on their debt. What this means is that it can be difficult, cost a lot more and take a lot longer to reduce the amount owing.

If you have debts - especially those with very high **interest rates** such as credit cards or personal loans - it can be very wise move to consolidate them into one loan at a lower overall interest rate.

This has the twin benefits of saving you money and making it easier to track (and control) how much you owe.

When it comes to consolidating your debts there are a range of options available. Which one is the most appropriate for you depends on your individual circumstances and factors such as how much equity you have in your current home, the nature and number of your debts, your overall financial situation and your timeframe.

Working through all the options and taking everything into account can be reasonably complex, but very rewarding.

This is where the knowledge and experience of your AFD **Mortgage Brokers** can be invaluable. They'll look at your total situation and work with you to explain all your options and the advantages and risks associated with each. Then they'll ensure you get the full benefits from the loan of your choice.

Non-Conforming Home Loans ...the Key to Bad Credit History!

If you have experienced financial problems in the past, non conforming home loans provide the ideal opportunity to help you re-build your general bad credit or bad credit home loan rating and obtain a mortgage either for an established home or a home you intend to build.

Non-conforming lenders are very flexible. Even if you have been bankrupt or just have a bad credit history, this type of product, sometimes known as a **bad credit mortgage**, will make it easier for you to secure your home.

At AFD Mortgage Planners and Brokers, we understand that life is not all black and white and that there can be a number of reasons - many totally out of your control - as to why in the past you received a bad credit rating. Therefore we encourage you to speak with one of our highly professional [Mortgage](#) Planners to gain an understanding of our home loan approvals criteria for purchasing a home, or about the option of securing a bad credit [home loan refinance](#) loan.

Also, as you have been down a bad road before, you'll want to feel quite secure and comfortable you will be able to meet all repayments, so feel free to discuss this aspect also.